

APRA

Association of Professional Reserve Analysts

<p style="text-align: center;">Minutes APRA Board Meeting via Conference Call January 26, 2007</p>

Present: Tom O'Neill, Dan Huntley, Rich Thompson, Justin Maier,

Absent: Roy Helsing, Ted Salgado, John Beatty

Staff: Doug Stangohr

1. **Call to Order:** The meeting convened at 11:03 AM CST.
2. **Review & Approve Meeting Minutes from November 17, 2006:** Correct "experience" to read "expensive". M/S/C to approve the minutes from November 17, 2006.
3. **Financial:**

Financial Report: Doug Stangohr went over the financials statements through December 31, 2006. M/S/C to approve the financials through December 31, 2006.

Fee proposal: It was suggested that Affiliate members will get two individuals included with each membership and \$50 for each member over two. M/S/C to have each Affiliate membership include two individuals and charge \$50 per person to any individual over two. Non-PRA's within a company will not pay an additional charge. The Board discussed what to do with those PRA's that change companies and what work product are they using. Should APRA require a copy of the product that they are using? M/S/C to have any PRA that changes companies to a new company that APRA does not have a work product on file, to submit a new work product. Rich Thompson sustained.

4. **Committee Reports**
 - a. **2007 Symposium:** The Imperial Palace is the location of the symposium with the deposit check and contract signed, sent and received. Justin Maier stated that Alan Crandall from Community Association Banc would like to speak and would be good for either an opening or keynote speaker. He was instrumental in the forming of ARPA and will discuss whatever topic we would like, such as "how to sell reserve studies to banks for

commercial property loans”. The exact subject needs to be narrowed down. Dan questioned how the topic of financing is relevant to reserve studies and stated that the topic must be useful to reserve analysts. Justin Maier relayed that Ted Salgado suggested contacting Jerry Thompson regarding the potential Nevada law affecting reserve studies. Ken Roman emailed that he might know of an elevator contractor to speak. Doug Taylor suggested John Bennett from WaterTech to speak on new water filtration techniques. Don Barry suggested Gary Lean, CPA who is a CAI member and knowledgeable about reserve studies. Also mentioned was American Asphalt speaking on paving/asphalt and Wess with Charter Construction, from the Portland area, speaking on construction litigation. The board agreed that reserve study legislation is a very valid and prevalent issue facing reserve analysts. There is legislation in other states that can be part of the discussion as well. It was agreed that reserve study legislation should be part of the program. Another topic could be the subject of consolidation by property management companies and how that impacts HOA’s and reserve studies. Doug will follow up with Jerry Thompson who is the ombudsman for Nevada. The initial speakers/topics are a CPA, asphalt contractor, reserve legislation, and Alan Crandell.

- b. **Newsletter**: This agenda item was tabled.
 - c. **Legislation**: This agenda item was tabled.
 - d. **New Business**: There was no new business to discuss.
5. **Next Meeting**: March 29, 2007.
6. **Adjourn**: The meeting adjourned at 12:14 PM CST.