

# APRA

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## Association of Professional Reserve Analysts

### Minutes

#### APRA Board Meeting via Conference Call

March 3, 2006, 11:00 AM CST

- I. Call to Order: Rich Thompson, Dan Huntley, Justin Maier, Ted Salgado, Robert Cox, John Beatty at 11:03am CST  
Absent: Tom O'Neill, Roy Helsing  
Staff: Doug Stangohr
- II. Additions/Corrections to minutes from January 27, 2006: Remove alternative symposium location. Remove Bill Chaffee as he will not participate until he becomes a member. John Beatty and Roy Helsing will subsidize the speaker cost up to \$1000 total (\$500 each). Tom has signed the contract with WAM so take this item out of the minutes. Add "company" after Reserve Study for dues increase to \$200. Add that Rich has replaced Tom O'Neil as president under item III. i.. M/S/C to approved the minutes from January 27, 2006 as amended.
- III. President/Board update
  - a. Ernie Lahti-resigned from Board on 12/19/05. Ted asked, as past president, if it would be appropriate to provide someone to replace him as past president, so would Ernie or Tom O'Neill step into Ted's role as past president.
  - b. Three new directors to the Board-Currently, the board is legal as is. Send a general email to the membership, PRAs only, to present the offer to join the board. Give them 10 days to reply.
- IV. Treasurer's Report
  - a. Financials-Doug presented financials as of February 28, 2006. M/S/C to approve the financials as of February 28, 2006.
  - b. Dues and newsletter advertising collection-Send invoice/membership packet to Reserve Studies, Inc.. Send Pollard Unlimited information to Rich information. Send Kelly information from Reserve Analysis Financial Planning to Rich. Double check with the Westin to see if meeting room charge will be waived if food cost is high enough. Fax bank

statements/check register to Dan and Rich each month. The board agreed that it is okay for Ted Salgado to sign checks.

- V. Committees Report:
  - a. Legislative-nothing to report. Do not put on the agenda for the next meeting.
  - b. Amend PRA Membership Application criteria to include that PRA must personally perform site work. Rich Thompson indicated that the board can approve the application change. M/S/C to amend the PRA Membership Application to require site inspection by all applicants.
  - c. Symposium 2006 update-Ted and John are confirming their speaker and topics. Westin is secured as the location. Remove the line for Guest Banquet Charge but add a blank to indicate those that want to attend.
- VI. Old Business
  - a. Peer Review Amendment-Ted not available. Tabled until next meeting.
- VII. Next Meeting – April 28, 2006. Future meetings to be held every other month.
- VIII. Adjourn-12:04 pm CST.