

APRA

Association of Professional Reserve Analysts

<p style="text-align: center;">Minutes APRA Board Meeting via Conference Call March 25, 2005</p>

Present: John Beatty, Roy Helsing, Dan Huntley, Tom O'Neill, Ted Salgado, Rich Thompson
Absent: Robert Cox, Ernest Lahti, Justin Maier
Staff: Brian Parrish, Doug Stangohr

Meeting convened at 9:05 AM PST.

1. **Update on Ernie Lahti:** Tom reported that Ernie is doing really well and should recover in 6-8 weeks.
 - a. M/S/C for Tom O'Neill to serve as President until the next Membership Meeting in May.
2. **Approval of Minutes:** M/S/C to approve minutes as reported
3. **Treasurer's Report:** Doug recently received the APRA financial records from John D. Beatty Company. He is in the process of establishing a bank account in Milwaukee at M & I Bank. Ted and Dan will be signatories on the account. Unpaid dues include Tom O'Neill and Richard Avelar.
4. **Committees:**
 - a. **By-Laws:** Ted discussed potential changes to the bylaws
 - i. M/S/C (not official until voted upon at next APRA Membership Meeting) for resolution to add association membership category for \$200.
 - b. **Legislative:** Tom reported that a discussion about California issues will be held at Symposium.
 - c. **Newsletter:** Rich encouraged APRA leadership to submit articles.
 - i. Newsletter advertising is \$500 for members, \$600 for non-members.
 - d. **Symposium:** Brian reported that few members have registered at Sheraton Hotel.
 - i. Ted agreed to print the Symposium brochures.
 - ii. John Beatty volunteered to sponsor Symposium.
 - iii. APRA topics to be discussed include industry concepts, funding levels and methods, current model shown in Standards, persons qualified to do reserve studies.

- iv. Board meeting topics- membership structure to be voted on by membership, annual PRA requirements, formation of official Legislative Committee
- e. **Website**: Rich reported that work is underway for the website. The phone number should be changed on the current website.

- 5. **Old Business**: None
- 6. **New Business**: WAM should set-up a 1-800 phone number for APRA.
- 7. **Next Meeting**: April 22, Conference Call
- 8. **Adjourn**: The meeting adjourned at 10:07 AM PST.