

APRA

Association of Professional Reserve Analysts

Minutes

APRA Board Meeting via Conference Call

April 28, 2006, 11:00 AM CST

- I. Call to Order: Dan Huntley, Rich Thompson, Justin Maier, Ted Salgado, Tom O' Neillat 11:04am CST
Absent: Robert Cox, John Beatty
Staff: Doug Stangohr
- II. M/S/C to approved the minutes from March 3, 2006
- III. President/Board update
 - a. M/S/C to change past president from Ted Salgado to Tom O'Neill.
 - b. The board discussed appointing Steven Grant to the board. M/S/C to appoint Steven Grant to the board.
- IV. Treasurer's Report-Doug Stangohr presented the financials as of April 25, 2006. M/S/C to approve the financials as of April 25, 2006. There were two open invoices. Ceragoli is not a practicing reserve study individual. Please remind him of this when you call. The dues cut-off should be the end of February for next year. The RS designation requires that you be recertified each year.
- V. Committees Report:
 - a. The board discussed the registration for the symposium. The group was pleased to see Beth Grimm in attendance. Richard Emery is another possible attendee. Rich will prepare some handouts. Ted and Roy do have handouts that they will get to Rich so he can prepare copies. Rich will prepare binders to be given out at the event. Larry Gillerland and Bill Lay from Deck Master will be the speakers. Put them on the list for attendance.
 - b. The session details were discussed.
 - c. Have Doug contact each registrant to mention to them regarding the social event. Rich and Doug will get supplies ect. 5-7 pm. Get feedback from attendees
 - d. Bill Lases-two for dinner as well as the other speaker.
- VI. New Business-WAM looks at the application. Make sure the site study is on there. Peer reviews-it is in the bylaws but not being done. Only the renewal fee is being paid. Put this on the agenda during the symposium. The symposium can be used as education for the recertification of the PRA. Add to talking points at the meeting as well as appoint a committee to review requirements. CE hours, what should CE include each year? What about an in-house person (an affiliate) that does there own studies?
 - a. New members- currently APRA has 21 companies and 32 individuals as members and 25 PRA's
 - b. Check signing authority-Ted is not on the board anymore so should he still be signing checks? Location should not be hindrance. Have Doug investigate the on-line banking costs ect with M&I bank. Scan in the bank statements and include with the financials for each board meeting. Ted will remain in place for now.
- VII. Next Meeting – June 30th, 2006. Future meetings to be held every other month.
- VIII. Adjourn-12:07 pm CST.