

# APRA

## Association of Professional Reserve Analysts

<p style="text-align: center;"><b>Minutes</b> <b>APRA Board Meeting via Conference Call</b> <b>May 25, 2007</b></p>
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**Present:** Justin Maier, Rich Thompson, Ernie Lahti, Ted Salgado

**Absent:** Larry Richardson, Dan Huntley

**Staff:** Doug Stangohr

1. **Call to Order:** The meeting convened at 11:03 AM CST.
2. **Review & Approve Meeting Minutes from March 30, 2007:** M/S/C to approve the minutes from March 30, 2007.
3. **Financial Report:** Ernie suggested moving the bank account to ING.com. He uses this and has found it to be seamless and there is interest on the account and not limited to number of checks per month. Rich would like to investigate more options. M/S/C to approve the April 30, 2007 financial statements.
4. **Committee Reports**
  - a. **2007 Symposium-** Rich stated that he thought this was the best he attended yet and supplied a tally of the survey results with the weakest area being the facility but still nice. Can have a nicer place if attendees are willing to spend more. Ernie mentioned the mold and dry rot presentation and that there was little info for reserve analysts but really liked it overall. Justin mentioned the pavement speaker was good. All speakers came without any cost to APRA. Ted mentioned that they could have had “solutions to mold” or how to detect and fix the problems. Justin mentioned that they have an office in Florida and can use them as a resource for speakers/topics for next year’s symposium in Orlando.
  - b. **Newsletter:** e-Reserves contacted Rich to advertise and he told them it would be \$750 for nonmembers. Rich put together an advertising pricing sheet. M/S/C to accept the pricing sheet put together for newsletter advertising. Rich stated that the APRA newsletter is now a link on the communityassociations.net site with the goal being to increase revenue from advertising.
  - c. **New members:** Doug stated Robert Browning from Browning Reserve, Judy Cook and Casey O’Neill were all new members. Intending to join is Peter Miller from Miller & Dotson, Damian Esparza from e-Reserves and

Gary Porter. E-Reserves would be joining as an Affiliate member. While APRA welcomes new members, it does want big players in the industry, not just someone that wants to be on the list.

5. **New Business:** Ernie mentioned Roy was going to develop a forum/bulletin board for members. Also, Ernie got a phone call from Tom O'Neill that we should consider Associa. Tom suggested that anyone that receives a RFP from Associa should not respond. Ernie's thought is that it is a business decision.
  
6. **Next Meeting:** Last Friday of July 27, 2007