

APRA

Association of Professional Reserve Analysts

<p style="text-align: center;">Minutes APRA Board Meeting via Conference Call June 1, 2009</p>

Present: Dan Huntley Larry Richardson, Ernie Lahti, Justin Maier, Rich Thompson
Others: Ted Salgado, Roy Helsing
Staff: Executive Director Doug Stangoehr did not attend with no prior warning.

- I. Call to Order:** The meeting convened at 11:02 AM CST.
- II. Approve Meeting Minutes from March 30, 2009.** M/S/C to approve the meeting minutes as distributed.
- III. Financial Report:** Rich reported that as of April 30, 2009, there was a balance of \$30,281.41 in the Harris Bank checking and CD accounts net Year to Date net revenue of \$16,276.16. Symposium expenses will appear in the May 2009 statement.
- IV. Committee Reports**
 - A. 2009 Symposium** Actual attendee number was 19. Good comments were received about the Symposium topics, speakers, room and dinner venue. Ted mentioned that the topics were not of great value to his reserve study employees and suggested including topics in the future that benefitted those working in the field. Rich reminded that the topic selection was based on a poll vote sent to attendees and the list of topic selections were drawn from suggestions made at the 2008 Symposium. 2010 Symposium will take place in Las Vegas on May 1 to coincide with the CAI National Conference. Attendance is expected to increase as Las Vegas is a popular venue.
 - B. Newsletter** – Rich produced and distributed the newsletter on May 31.
- V. New Business - Expand APRA Advertising** Rich proposed to expand APRA advertising by way of Google Adwords (\$500), CommunityAssociations.net (\$625), The Regenesis Report (\$1999) and HOA Manager Online (\$4320). Board approved advertising with Google Adwords and CommunityAssociations.net
- VI. Old Business – APRA Tax Filing Status** – Ted Salgado proposed to incorporate in Wisconsin as Association of Professional Reserve Analysts, Inc. dba Association of Professional Reserve Analysts and APRA. Board approved this unanimously and asked Ted to complete the process as soon as possible.
- VII. Next Meeting Date – August 3, 2009 at 11:00am CST.**