

APRA

Association of Professional Reserve Analysts

<p style="text-align: center;">Minutes APRA Board Meeting via Conference Call July 25, 2008</p>
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Present: Larry Richardson, Ernie Lahti, Rich Thompson, Justin Maier
Guest: Roy Helsing
Executive Director: Doug Stangohr

- I. Call to Order:** The meeting convened at 11:02 AM CST.
- II. Approve Meeting Minutes from May 30, 2008.** M/S/C to approve the minutes from the May 30, 2008 meeting.
- III. Financial Report:**

Doug reported that there is a balance of \$20,924.87 in the Grafton State Bank account.
- IV. New Business:**
 - A. New Members:**
 - 1. PRA: Rob Forney-Complex Solutions Ltd (Las Vegas NV)** Rich met Rob at the Las Vegas Symposium in 2007.
 - 2. General: James Freeston-Solutions IE (Brisbane Australia)** Recruited at the CAI Conference Tradeshow in Orlando by Rich. He runs a large operation in Australia that performs reserve studies and will work on getting some of his employees to apply for PRA.
 - 3. General: Michael Laskey-J2 Building Consultants (Lynnwood WA)** Performs a variety of building inspections including reserve studies.
 - B. APRA Advertising Proposal** Rich researched advertising options in CAI's Common Ground, Condo Management, and Florida Community Association Journal. The biggest bang for the buck is in Common Ground. Rich proposed a one year 1/3 page, black and white ad. Cost would be \$3969. The Common Ground publication goes to management companies, developers and board members with a distribution of 28,000. Rich has a graphic designer in Portland that would put an ad together. CAI will pay a 15% commission to the ad agency. Rich will distribute the draft ad to the board for approval. Goals of the ad would be to draw people to the website, to foster APRA name recognition, provide member contact information and promote membership. M/S/C to advertise in the CAI Common Ground, 1/3 page, black and white ad for one year.
 - a. Other** –There was no other new business
- V. Old Business**

- A. CD Purchase** A \$10,000 CD was purchased for 6 months. Ernie mentioned Ing which does not limit the time of deposit and is paying 3.5%.
- B. Tom and Casey O'Neill membership reinstated** A check for 2008 membership dues was received.
- C. APRA Tax Filing & California Corporation Filing Status** Roy stated the CPA is coming back from vacation and Roy will follow-up on Monday and send an email to the board.

VI. The meeting adjourned at 11:25 p.m. CST.

Next Meeting: September 26, 2008