

APRA

Association of Professional Reserve Analysts

<p style="text-align: center;">Minutes APRA Board Meeting via September 26, 2008</p>

Present: Justin Maier, Rich Thompson, Ernie Lahti, Larry Richardson, Ted Salgado
Guest: Roy Helsing
Staff: Doug Stangohr

I. Call to Order: The meeting convened at 11:03 AM CST.

II. Approve Meeting Minutes from July 25, 2008. There were no corrections to the minutes.

III. Financial Report:

Doug reported that there is a balance of \$19,670.19 in the Grafton State Bank account as of August 31, 2008 with a net profit of \$11,903.16. Grafton State Bank has been bought out by Harris Bank and all account information has been transferred over.

IV. New Business:

2009 APRA Symposium Planning Kick-Off – Based on the numbers from last year, both APRA and CAI had lower attendance, most likely due to the East Coast location. The discussion continued as whether to keep the APRA Symposium in conjunction with the CAI Spring Conference or not. The CAI Conference does provide more exposure for APRA. M/S/C to hold the 2009 APRA Symposium at the same venue and weekend as the CAI Conference.

There has been a concern in the past with having quality speakers/presenters at the Symposium. To avoid this, one idea is to have one speaker and more roundtable discussions on legislative issues or other pertinent topics to reserve studies. A board member could present a topic and let the group continue the discussion. APRA used to have position papers which could be a segment at the Symposium. The position paper is not weighted as much as a standard but rather is more of a consensus on a specific topic. It was agreed that group interaction is beneficial.

Justin, Ernie and Rich volunteered to form a committee to get the schedule and topics together for the Symposium. The international APRA members could be good resources on topics and issues affecting them abroad and be used in a “best practices” segment. Doug to forward the survey results from last year to the committee.

Doug to investigate other hotels in New Orleans close to the Sheraton for lower room rates and present two or three options by the next board meeting.

The board discussed whether APRA should again participate as a CAI Conference Exhibitor. Reserve Advisors volunteered to help at the booth. M/S/C APRA to have a booth at the CAI convention if the cost is about the same as the 2008 CAI Conference. \$500 was approved for for exhibit booth props or supplies.

V. Old Business

A. APRA Advertising in Common Ground Status – The ad has been submitted before the deadline and should be in the November issue and run for six issues. The ad designer gets 15% commission from the cost of the ad.

B. APRA Tax Filing & California Corporation Filing Status-Roy was not available to report but the matter has been turned over to CPA Dan Woodhull.

VI. The meeting adjourned at 11:35 p.m. CST.

November 21, 2008 is the next meeting