

# APRA

## Association of Professional Reserve Analysts

### Minutes APRA Board Meeting via Conference Call September 29, 2009

**Present:** Dan Huntley, Justin Maier, Rich Thompson, Ted Salgado, Larry Richardson, Ernie Lahti

**Staff:** Amy Gerow, Debra Pass

**Call to Order.** The meeting convened at 11:02 AM CST.

**Introduction of new managers from TEAM, Inc.**

Rich Thompson introduced the new management company, TEAM, Inc., to the board; Amy Gerow is APRA's client manager and Debra Pass and Becky Fisher will serve as Amy's back-up when she is not available; moving forward Rich and Amy will work together. Amy was asked to schedule a time with Doug Stangohr to pick up the APRA hard copy files that WAM still has.

The new contact information for APRA is:

Amy Gerow  
Association of Professional Reserve Analysts  
W175 N11117 Stonewood Drive, Ste. 204  
Germantown, WI 53022  
Ph: 1.877.858.5047  
Fax: 262.532.2430  
Email: [apra@teamwi.com](mailto:apra@teamwi.com)

**Approve Meeting Minutes from August 4, 2009.** The minutes from the August 4, 2009 meeting were approved as distributed.

**Financial Report.** Dan Huntley reported on the financials through August 31, 2009. Total assets were \$25,487.63 with a net income of \$11,482.38. Going forward TEAM will generate APRA's financial reports. Amy will secure the electronic Quick Books files from Doug Stangohr at WAM. Rich will send the final management fee check to WAM.

There are no outstanding receivables other than WAM's final payment for services and out of pocket expenses.

The motion to reinvest the \$10,000 CD was tabled until after the board knows the cash needs in planning the May 2010 Symposium.

## Committee Reports

- A. **PRA Standards Review Committee** – The work on the PRA standards is in progress. Ted Salgado reported that the committee will have an updated report at the next board meeting.
- B. **Marketing/Advertising** - Rich Thompson reported that the APRA ad in *Common Ground* has been renewed for another year using the same ad as last year.
- C. **Newsletter** – Rich will be working on the newsletter next week, and he asked the board for suggestions for articles to be included in the upcoming issue of the *APRA Advisor*. A suggestion was made to include more information on the FHA reserve requirements. Ted suggested that Dawn Bauman has more information in regard to FHA condo insurance regulations which goes into effect November 2, 2009.

## New Business

**1. New APRA Member.** Jeff Samdal of Jeff Samdal & Associates is now a member of APRA; a new application was received from Robert Wheatly of The Whayland Group. Rich asked the board to review the application and respond to him by Wednesday, September 30, 2009. A suggestion was made to add to membership applications where a potential member heard about APRA.

**2. Possible task for TEAM** – Rich suggested that APRA may want to consider having TEAM identify each state's Reserve Study Laws.

**Old Business** – Caesar's Palace is the approved location for the May 1, 2010 Symposium; Amy was asked to get records from Doug Stangohr and proceed with finalizing the contracts with Caesar's Palace by the end of October 2009.

- A. **2010 Symposium Planning – Rich Thompson** – Over the next two months, APRA members will be polled for topic suggestions for the Symposium program with a goal of two to four topics by the next board meeting. Consideration will be given to separate break-out sessions for reserve study providers and company owners was discussed.
- B. **PRA password protected website – Justin Maier-** A member only section of the APRA website was discussed which might include past articles by subject, links to state legislation, a blog, past Symposium handouts and information. Justin and Ernie will create a survey to poll APRA members regarding their interest and will report the results at the next board meeting. Ernie has put together the list of questions and Rich will send the APRA database spreadsheet to Ernie so the email survey can be sent.

The meeting was adjourned at 11:50 AM, CST

**Next Meeting Date** – Monday, November 30, 2009 11:00 AM, CST