

# APRA

## Association of Professional Reserve Analysts

<p style="text-align: center;"><b>Minutes</b> <b>APRA Board Meeting via Conference Call</b> <b>November 30, 2007</b></p>
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**Present:** Rich Thompson, Dan Huntley, Justin Maier, Ted Salgado, Ernie Lahti  
**Absent:** Larry Richardson  
**Staff:** Doug Stangohr

1. **Call to Order:** The meeting convened at 11:07 AM CST.
2. **Review & Approve Meeting Minutes from September 21, 2007:** There were no corrections to the minutes. Approved as distributed.

**Financial Report:** Doug discussed the financials and stated that the current balance as of October 31, 2007 was \$10,377.54.

Rich mentioned there is an issue with APRA's new bank (Associated Bank) being unable to provide full online banking as it represented it could before we opened the account. Doug to follow up with Associated Bank to verify.

Rich distributed the draft 2008 budget to the board. He would like to pursue more advertising for the newsletter. There will be no change for dues for 2008 and an attempt to get a few more members for both the reserve and associate member categories. The budget also anticipates an attendance of 45 for the 2008 symposium. The 2008 symposium will cost more in Orlando so price needs to be increased to \$150 for members and \$200 for non-member. The WAM administrative fee will remain the same. M/S/C to approve the budget for 2008 as submitted.

### 3. **Committee Reports**

**2008 Symposium:** Justin presented possible speakers and topics such as a national rep on roofing technology from NRCA. It was agreed that one topic will be roofing technology/maintenance. Justin did not hear back from the speaker on irrigation. The Symposium focus will be on roofing with three different segments as roofing is a significant component of a reserve study. A round table discussion of legislation or industry concerns should also be included in the program as in previous years, with an annual membership meeting to follow.

A draft brochure will be developed with the topics. There will again be a no-host banquet but attendees will have to send additional payment in prior to the banquet. First choice for the banquet is the Contemporary Hotel and then the Polynesian.

Justin attached a speaker letter for the board to look at and approve and have it available on the website for the board only. A suggestion was made that information about previous Symposiums should be placed on the website.

APRA business cards will be printed and available at the Symposium. M/S/C to print APRA business cards.

Doug will have a brochure draft for the 2008 Symposium to Rich within one week and mailed out by the end of the year.

**CAI 2008 National Conference:** Ted mentioned the possibility of APRA exhibiting at the CAI's Conference. Doug will research details and let Rich know within one week. Rich authorized to reserve space if available.

4. **New Business:** Rich mentioned there is an issue with the APRA California incorporation status having lapsed. Roy was to look into this. No tax return has been filed but should do what is needed.
5. **Next Meeting:** January 25, 2008 is the next meeting. The meeting adjourned at 11:52a.m. CST.