

APRA

Association of Professional Reserve Analysts

Minutes of December 16, 2004 Board of Directors Meeting

Recorded by: Ernest Lahti

Meeting convened at 9:00 AM PST.

Directors present via telephone conference: Ernest Lahti, Justin Maier, Dan Huntley, and Ted Salgado.

Directors absent: Bob Cox, Rich Thompson, Tom O'Neill, Roy Helsing, and John Beatty.

When we were able to meet quorum requirements, the meeting was conducted at 9:15 AM.

The contract between APRA and WAM was discussed item by item. Maier moved that the contract be accepted as amended, Huntley seconded the motion, and the motion was carried unanimously. Salgado and Maier agreed to be the contact for APRA with WAM for the remainder of the contract negotiations.

Huntley requested that geographic listing of the email distribution list for the newsletter be requested from Thompson. Lahti agreed to contact Thompson to see what might be obtained for APRA.

The newsletter has not been published yet because Thompson is still waiting for ad copy from one advertiser.

There was a brief discussion about the progress of the by-law change to accept non-voting members. Salgado and Maier agreed to have the documents necessary available at the next APRA board meeting.

There was a brief discussion about the possibility of APRA publishing for sale an "Useful Life" database for reserve components. This issue was tabled for future discussion when we have more board members available to attending the meeting

The next board meeting was set for Monday, January 17, 2005 at 9:00 AM PST. The same conference call system will be used as in the past 2 board meetings.

The meeting was adjourned at about 9:45 AM PST.