

APRA

Association of Professional Reserve Analysts

Minutes APRA Board Meeting via Conference Call June 3, 2016

Present: Rich Thompson, Mike McDermott, Megan Konecny, and Rob Forney.

Unable to Attend: Roy Helsing and Ted Salgado

Staff: Debra Pass

Appointment of Officers: The Board appointed officers as follows:

Rich Thompson – President
Mike McDermott – Vice President
Rob Forney – Treasurer
Megan Konecny – Secretary
Roy Helsing – Director At-Large
Ted Salgado – Immediate Past President

Mike made a motion to accept the slate of officers; Rob seconded. The motion was approved.

- I. Call to Order** – 6.3.16 Board Meeting convened at 11:02 AM CDT.
- II. Meeting Minutes** – The minutes from the March 25, 2016 Board meeting were approved as distributed.
- III. Financial Report as of April 30, 2016**
 - A. Financial Report** - APRA's net income was \$15,311.66; total assets were \$45,587.27. April payments were made to TEAM, Inc. for \$1,292.35 (headquarters management and out of pocket expenses) and BMO Harris Bank for \$671.69 for credit card payment.
- IV. Committee Reports**
 - A. Branding Committee - APRA Website Redesign/Wild Apricot** – Debra reported that the website is in the preliminary stages of development, and she hopes to share the initial new website with the Board in the next few weeks.

Debra was directed to send members another email regarding the new APRA logo and request that members post the logo on their website homepages with a link to the APRA website.
- V. Unfinished Business**
 - A. 2016 Member Renewal Report** – To date, 58 companies and 90 members have renewed their membership, with four companies and 13 members not renewing. Of the 13 members not renewing, six of them were the result of job changes.
 - B. Nevada Education Initiative** – Mike and Rob reported that they are in the process of developing the 3 credit course and will send it to the Board for review before the next meeting. After the Board has reviewed the course, it will need to be approved by the Nevada Real Estate Division before it can be offered. The course will be sponsored by APRA, and

Mike and Rob will be the approved presenters. The Board also discussed the idea of offering the new course during the 2017 Symposium.

VI. New Business

A. 2016 Symposium Recap – Based on the compiled evaluations, the 2016 Symposium in San Jose was rated highly; the Board felt that it was the best Symposium to date and were pleased with it overall. Thirty-eight people registered for the Symposium, of which 33 were members and five were non-members, and 30 people attended the No Host Dinner.

B. Member Update Since the Last Board Meeting

New PRA Members: Joel Tax PRA – Reserve Data Analysis NW
Jason Wong PRA – Schwindt & Company
Macario Avalos PRA – Barrera & Company

New Reserve Study Provider Company: Amtech Solutions

Individual Members	
Total PRA Members	67
Total General Members	20
Total Affiliate Members	<u>2</u>
Total Members	89

Member Companies	
Reserve Study Provider	57
Affiliate	<u>1</u>
Total Member Companies	58

The meeting adjourned at 11:30 PM CDT.

Next Meeting Date: Friday, July 15, 2016 at 11:00 AM CDT, 9:00 AM PDT.

Respectfully submitted,

Debra Pass, TEAM, Inc.